



FUNDAMENTALS

The industry's only 2 page analysis that helps you understand the strengths and weaknesses of **Your Super**

SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals. You should contact your financial advisor or this fund before making an investment decision.

Investment		
Performance*	Excellent	110
Variety of Options	Good	
Process	Excellent	

Fees and Charges		
Small Account (5K)	Average	80
Medium Account (50K)	Excellent	
Large Account (100K)	Excellent	

Insurance Covers and Costs		
Death Insurance	Average	60
Death & Disablement	Average	
Income Protection	Good	

Advice and Education		
Member Education	Excellent	110
Advice Services	Excellent	

Administration		
Structure & Service	Good	80
Employer Servicing	Excellent	

Governance		
Trustee Structure & Risk	Excellent	110

What We Say

Winner of the 2007, 2008 and 2009 Fund of the Year award, HOSTPLUS was established for the hospitality and leisure industries. HOSTPLUS Executive is the employer focused division of HOSTPLUS.

Unlike most industry funds, the investment menu is extensive, offering 10 pre-mixed investment options and 8 single manager options.

The fund has a track record of strong investment returns, which has seen them consistently ranked amongst Australia's best performing super funds. The Balanced investment option has outperformed the SuperRatings Index over the past 5, 7 and 10 years.

HOSTPLUS Executive members do not incur any establishment fees, contribution fees, withdrawal fees, termination fees or investment switching fees.

HOSTPLUS Executive offers a full suite of insurance cover, with a number of different designs such as Salary linked, Fixed Benefit and Fixed cost. Income Protection is available with a maximum of 90% of salary with a choice of 30, 45, 60, or 90 day benefit waiting periods. Premiums are competitive for most insurance.

HOSTPLUS offers added benefits to members including discounted banking, health insurance, travel and accommodation.

HOSTPLUS has recently opened new offices in Darwin, Parramatta and the Gold Coast, to cater for continued growth in these areas.

What They Say

Choice of flexible range of insurance arrangements, including employers given the ability to pay insurance and/or fees on behalf of members

Free superannuation financial plan for members in their first year

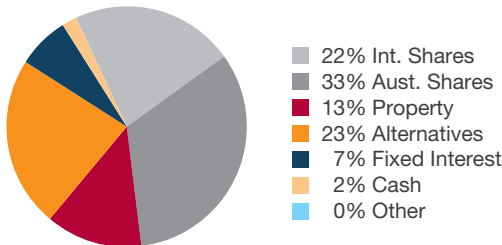
Choice of 18 investment options

Low fees-\$2 per week

Dedicated service team both contact centre specific and field sales

Investment Allocation

HOSTPLUS - Balanced

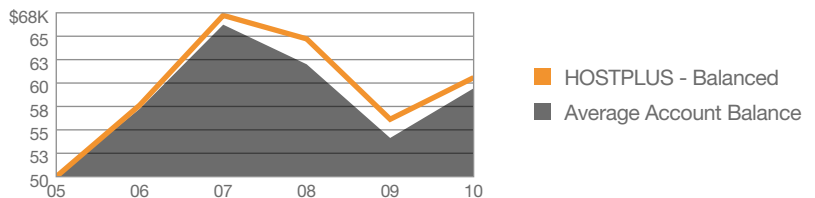


Core Investment Options Available

Diversified Options	Growth Assets %	Single Sector Options
Shares Plus	85%	Australian Shares
Balanced	76%	International Shares
Capital Stable	30%	Property
Conservative Balanced	50%	Cash
		Diversified Fixed Interest
		Single Manager Options
		8
		Individual Shares
		Not Available

Fees & Charges

HOSTPLUS - Balanced



The SuperRatings Super Accumulation Index measures \$50K invested using actual net returns and fees over the last 5 years as per current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

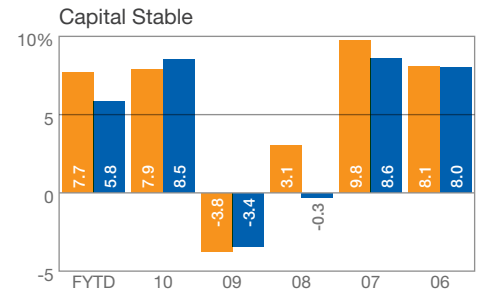
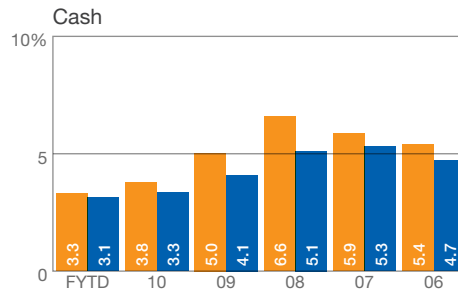
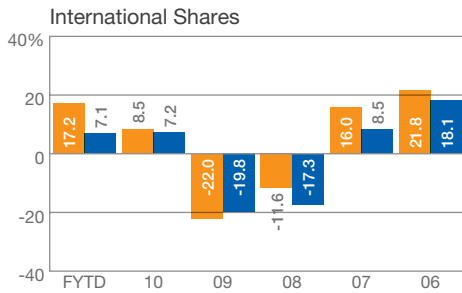
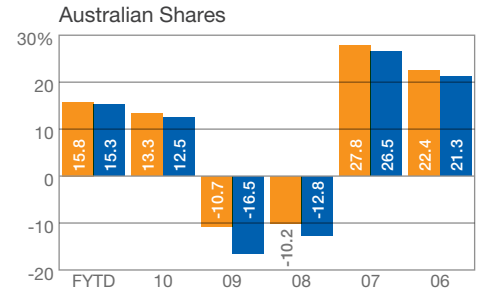
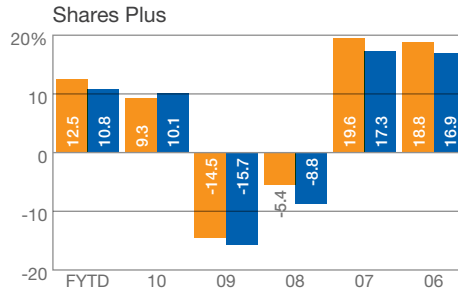
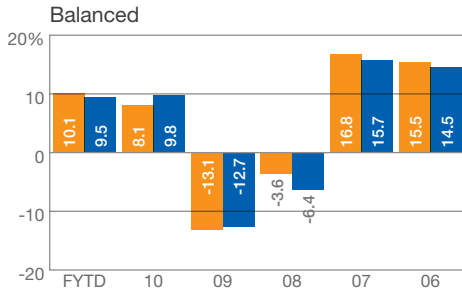
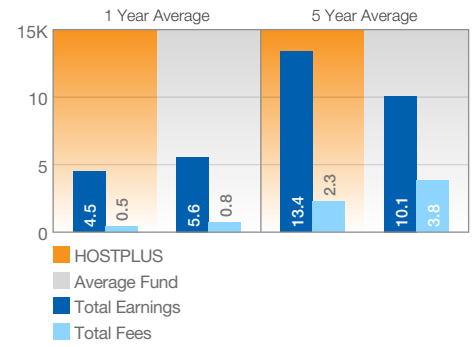
Member Fee (pa)	\$104	Fee Comparison on \$50K	
Contribution Fee	0%	HOSTPLUS Basic Fees	\$454
Withdrawal Fee	\$0	Average Fees	\$748
Asset Admin Fee (%pa)	0.00%	Better than Average	✓
Investment Fee (%pa)	0.70%	Modelled on small employer group	
Switching Fee	\$0		
Trustee Fee	\$0		
Employer Size Discounts	No		
Account Size Discounts	No		

Investment Performance Key Options

	FYTD	2010	2009	2008	2007	2006	5yr Av*
Balanced	10.1	8.1	-13.1	-3.6	16.8	15.5	4.1
Balanced (Industry Average)	9.5	9.8	-12.7	-6.4	15.7	14.5	3.5
Shares Plus	12.5	9.3	-14.5	-5.4	19.6	18.8	4.7
Australian Shares	15.8	13.3	-10.7	-10.2	27.8	22.4	7.3
International Shares	17.2	8.5	-22.0	-11.6	16.0	21.8	1.1
Capital Stable	7.7	7.9	-3.8	3.1	9.8	8.1	4.9
Property	3.9	2.5	-10.4	9.7	14.6	12.2	5.3
Cash	3.3	3.8	5.0	6.6	5.9	5.4	5.3
CPI	na	3.0	1.5	4.5	2.1	4.0	3.0

* Compound average 5 years per annum to 30 June 2010. FYTD to 31 March 2011.

Net Benefit to Members



HOSTPLUS SR Index

Insurance Estimator Annual cost of \$1000 Insurance (Extract)

Age*	Death & TPD				Income Protection 60-Day Wait Period			
	Blue Collar \$		White Collar \$		Blue Collar \$		White Collar \$	
	Male	Female	Male	Female	Male	Female	Male	Female
25	0.69	0.69	0.42	0.42	na	na	1.41	1.53
30	0.69	0.69	0.42	0.42	na	na	1.57	1.88
35	0.69	0.69	0.44	0.44	na	na	1.97	2.52
40	0.67	0.67	0.45	0.45	na	na	2.67	3.47
45	1.25	1.25	0.84	0.84	na	na	3.84	4.90
50	2.70	2.70	1.80	1.80	na	na	5.51	6.63
55	4.98	4.98	3.32	3.32	na	na	8.81	9.62
60	9.79	9.79	6.02	6.02	na	na	13.77	13.64

Annual Cost of Insurance = required Cover (in thousands) x Relevant Unit Cost

* Based on age next birthday

Fund Extras

Financial Planning	✓
Health Insurance	✓
Home Loans	✓
On-line access	✓
On-line transactions	✓
6-Monthly Statements	✓
Member Newsletter	✓

About this Fund

Division Assessed	Employer
No. of Members	957,157
Fund Size	\$8,791,550,332
Fund Start Date	2005
Target Market	Hospitality, tourism and leisure
Public Offer	✓
Fund Type	Industry-Public Offer

SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

Excellent	110	In the fast lane Premium performer in this area. Well above benchmark
Good	80	Comfortable pace Better than most funds. Above benchmark
Average	60	Cruising Placed close to benchmark
Below Average	40	Traffic Congestion Not quite up to speed. Lower than benchmark
Caution		Proceed with caution Not offered or cannot be identified or understood
Concern		Requires maintenance Real problems in this area



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The assessment we make of funds and their subsequent ratings is of a general nature only and is prepared without taking into account any reader's objectives, financial situation or needs. The information is not guaranteed to be accurate or complete. Because of this you should, before acting on the information, consider its appropriateness to your own financial objectives, situation and needs and you may wish to obtain personal financial advice on the matter from a financial adviser. Before you make a decision regarding any of the products discussed in this report you should obtain and consider a copy of the relevant Product Disclosure Statement from the product issuer.

* Past performance is not a reliable indicator of future performance. #Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.#.